

Miller Ranch Condominium Association
Profit & Loss Budget Performance
 January through December 2017

	<u>Jan - Dec 17</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Common Assessments	240,231.56	240,145.00
Finance Charge Income	663.43	0.00
Interest Income	479.32	400.00
Total Income	241,374.31	240,545.00
Expense		
Accounting - Tax Return Prep	350.00	500.00
Alarm Monitoring & Telephone	15,755.94	15,604.00
Bank Charges	0.00	50.00
Electricity	9,743.07	16,932.00
Fire Alarm/Sprinkler Maint.	1,606.21	3,500.00
Insurance Expense	14,810.66	14,499.00
Miscellaneous Expense	449.26	200.00
Prior Year Loss	4,890.00	4,890.00
Professional Fees		
Legal Fees	988.00	0.00
Total Professional Fees	988.00	0.00
Property Management Fees	41,000.04	41,000.00
Repairs and Maintenance	18,384.34	21,000.00
Roof Snow Removal	0.00	1,050.00
Sidewalk Snow Shoveling	14,100.00	16,000.00
Snow Plowing	6,043.38	6,500.00
Trash Service	15,130.66	12,780.00
Water & Sewer	84,411.38	86,040.00
Window Washing	0.00	0.00
Total Expense	227,662.94	240,545.00
Net Ordinary Income	13,711.37	0.00
Other Income/Expense		
Other Income		
Reserve Fund Assessment	50,300.76	50,300.80
Total Other Income	50,300.76	50,300.80
Net Other Income	50,300.76	50,300.80
Net Income	64,012.13	50,300.80