

Miller Ranch Condominium Association  
**Profit & Loss Budget Performance**  
 January through December 2020

	<u>Jan - Dec 2020</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 - Common Assessments	245,314.92	245,216.05	245,216.05
4010 - Finance Charge Income	1,228.35	676.95	676.95
4100 - First Bank Interest Income	463.21	500.00	500.00
4200 - Edward Jones - Interest Income	2,668.80		
4201 - Capital Gain (Loss)	-363.86		
70210 - Returned Check Charges	60.00		
<b>Total Income</b>	<u>249,371.42</u>	<u>246,393.00</u>	<u>246,393.00</u>
<b>Expense</b>			
6000 - Accounting - Tax Return Prep	350.00	350.00	350.00
6010 - Alarm Monitoring & Telephone	18,084.55	17,800.00	17,800.00
6013 - Bank Charges	0.00	50.00	50.00
6020 - Electricity	9,482.37	11,500.00	11,500.00
6030 - Fire Alarm/Sprinkler Maint.	6,673.60	2,400.00	2,400.00
6035 - Federal/State Income Tax	138.00		
6040 - Insurance Expense	17,813.50	17,238.00	17,238.00
6046 - Legal Fees	247.50	1,000.00	1,000.00
6050 - Miscellaneous Expense	245.79	250.00	250.00
6070 - Property Management Fees	41,000.04	41,000.00	41,000.00
6080 - Repairs and Maintenance	31,518.09	25,000.00	25,000.00
6090 - Roof Snow Removal	0.00	1,100.00	1,100.00
6100 - Sidewalk Snow Shoveling	16,462.16	16,000.00	16,000.00
6110 - Snow Plowing	7,277.50	12,000.00	12,000.00
6120 - Trash Service	6,674.98	7,000.00	7,000.00
6140 - Water & Sewer	91,907.10	88,625.00	88,625.00
6145 - Website Expense	101.30	80.00	80.00
6150 - Window Washing	0.00	5,000.00	5,000.00
<b>Total Expense</b>	<u>247,976.48</u>	<u>246,393.00</u>	<u>246,393.00</u>
<b>Net Ordinary Income</b>	<u>1,394.94</u>	<u>0.00</u>	<u>0.00</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
4020 - Reserve Fund Assessment	81,900.00	81,900.00	81,900.00
4021 - Transfer to Reserve Fund	-81,900.00		
<b>Total Other Income</b>	<u>0.00</u>	<u>81,900.00</u>	<u>81,900.00</u>
<b>Other Expense</b>			
6170 - Maintenance Reserve Expenses			
6101 - Concrete Dumpster Pads	0.00	5,353.00	5,353.00
6106 - Concrete Walkways	0.00	11,258.00	11,258.00
6107 - Boulder Walls	0.00	4,944.00	4,944.00
6108 - Gutters & Downspouts	0.00	11,124.00	11,124.00
6109 - Heat Tape	0.00	30,900.00	30,900.00
6111 - Replace Fire Alarm Panels	2,268.16		
<b>Total 6170 - Maintenance Reserve Expenses</b>	<u>2,268.16</u>	<u>63,579.00</u>	<u>63,579.00</u>
<b>Total Other Expense</b>	<u>2,268.16</u>	<u>63,579.00</u>	<u>63,579.00</u>
<b>Net Other Income</b>	<u>-2,268.16</u>	<u>18,321.00</u>	<u>18,321.00</u>
<b>Net Income</b>	<u><b>-873.22</b></u>	<u><b>18,321.00</b></u>	<u><b>18,321.00</b></u>